Gwinnett Coalition, Inc. (d/b/a Gwinnett Nonprofit Corporation)

FINANCIAL STATEMENTS

December 31, 2023 and 2022

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REPORT



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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Corporation

Opinion

We have audited the accompanying financial statements of Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Corporation (the Organization) (a nonprofit organization), which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Corporation as of December 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether
 due to fraud or error, and design and perform audit procedures responsive to those risks.
 Such procedures include examining, on a test basis, evidence regarding the amounts and
 disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing
 an opinion on the effectiveness of the Organization's internal control. Accordingly, no such
 opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of State Awards Expended is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Carr, Riggs & Ingram, L.L.C. CARR, RIGGS & INGRAM, LLC

Atlanta, Georgia October 21, 2024



FINANCIAL STATEMENTS

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Corporation Statements of Financial Position

December 31,		2023		2022
Assate				
Assets		002.020	۲.	1 051 042
Cash and cash equivalents	\$	903,028	\$	1,051,942
Accounts receivable		102,279		27,541
Investments in marketable securities		1,317,556		1,187,703
Property and equipment, net		122,556		131,216
Total assets	ċ	2,445,419	ċ	2 200 402
Total assets	Ą	2,443,413	٧	2,398,402
Liabilities and Net Assets				
Accounts payable	\$	80,122	\$	39,298
Refundable advance	•	-	τ.	100,000
Terandusic duvance				100,000
Total liabilities		80,122		139,298
rotal habilities		33,		100,200
Net assets				
Without donor restrictions		2,123,497		1,902,421
With donor restrictions		241,800		356,683
		-		·
Total net assets		2,365,297		2,259,104
Total liabilities and net assets	\$	2,445,419	\$	2,398,402

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Corporation Statements of Activities

For the year ended December 31, 2023	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains and Support Government grants Contributions Investment income (loss), net Contributions of non-financial assets Net assets released from restrictions	\$ 814,305 226,049 146,882 84,798 398,383	\$ - 283,500 - - (398,383)	\$ 814,305 509,549 146,882 84,798
Total revenues, gains and support	1,670,417	(114,883)	1,555,534
Expenses Program services Capacity building Helpline Health equity Mental and behavioral health	166,222 232,466 582,858 295,938	- - - -	166,222 232,466 582,858 295,938
Total program services	1,277,484	-	1,277,484
Supporting services General and administrative Fundraising	162,130 9,727	- -	162,130 9,727
Total supporting services	171,857	-	171,857
Total expenses	1,449,341	-	1,449,341
Change in net assets	221,076	(114,883)	106,193
Net assets at beginning of year	1,902,421	356,683	2,259,104
Net assets at end of year	\$ 2,123,497	\$ 241,800	\$ 2,365,297

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Corporation Statements of Activities (Continued)

For the year ended December 31, 2022	Without Donor Restrictions		Total
Revenues, Gains and Support			
Government grants	\$ 884,983	3 \$ -	\$ 884,983
Contributions	32,666	•	332,666
Contributions of non-financial assets	69,161	•	69,161
Investment income (loss), net	(57,232		(57,232)
Net assets released from restrictions	114,092	•	
Total revenues, gains and support	1,043,670	185,908	1,229,578
Expenses			
Program services			
Partnering for Vaccine Equity	462,635	-	462,635
Gwinnett County Public Schools Helpline	461,614		461,614
Resilient Gwinnett	125,467		125,467
Veterans Resource Center	52,667	7 -	52,667
Total program services	1,102,383	-	1,102,383
Supporting services			
General and administrative	128,463	-	128,463
Fundraising	11,622	_	11,622
Total supporting services	140,085	-	140,085
Total expenses	1,242,468	-	1,242,468
Change in net assets	(198,798	3) 185,908	(12,890)
Net assets at beginning of year	2,101,219	170,775	2,271,994
Net assets at end of year	\$ 1,902,421	L \$ 356,683	\$ 2,259,104

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Corporation Statements of Functional Expenses

For the year ended December 31, 2023

			Program Services Supporting Services					_						
	•	acity Iding	Helpline	Hea Equ		Ве	Mental and havioral Health		rograms Subtotal	General and ministrative	Fur	ndraising		Total
Salaries and wages Benefits Payroll taxes		3,385 3,100 1,982	\$ 162,643 14,169 13,008		466 912 589	\$	184,399 19,785 13,641	\$	596,893 56,966 45,220	\$ 65,428 5,589 6,320	\$	6,360 905 489	\$	668,681 63,460 52,029
Total personnel	28	8,467	189,820	262,	967		217,825		699,079	77,337		7,754		784,170
Advertising Professional fees		9,303 1,244	1,973	203,	928 774		7,029 42,239		242,233 50,257	1,973 53,050		1,973		246,179 103,307
Contract services	5	6,000	-	30,	000		-		86,000	-		-		86,000
Rent Postage and printing	3	2,000	3,200		075 516		13,075 -		61,350 32,516	2,649 4,535		-		63,999 37,051
Dues and subscriptions Technology	9	9,509	2,876 23,854		986 100		4,329 -		24,700 24,954	9,838 2,419		-		34,538 27,373
Depreciation Travel and meetings		- 7,042	9,865	12,	900 952		- 2,692		22,765 12,686	999 1,092		-		23,764 13,778
Supplies		39	348	4,	044		5,142		9,573	2,792		-		12,365
Utilities Other		2,400	240 290		981 375		981 377		4,602 3,042	199 1,724		-		4,801 4,766
Telephone and data Insurance		218	-	1,	260		2,249 -		3,727	240 2,952		-		3,967 2,952
Repairs and maintenance	!	-	-		-		-		-	331		-		331
<u>Total</u>	\$ 16	6,222	\$ 232,466	\$ 582,	858	\$	295,938	\$ 1	L,277,484	\$ 162,130	\$	9,727	\$ 1	L,449,341

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Corporation Statements of Functional Expenses (Continued)

For the year ended December 31, 2022

		F	Progr	am Servi	ces				Supporting	_			
	Helpline	Health Equity		Mental and navioral Health	Res	eran's source Center		Programs Subtotal	General and Iministrative	Fu	ndraising		Total
Salaries and wages	\$ 277,247	\$ 111,870	\$	77,067	\$	19,109	\$	485,293	\$ 91,959	\$	6,281	\$	583,533
Benefits	28,991	7,824		10,745		2,780		50,340	5,685		1,249		57,274
Payroll taxes	20,636	8,813		5,908		1,652		37,009	7,258		492		44,759
Total personnel	326,874	128,507		93,720		23,541		572,642	104,902		8,022		685,566
Advertising	14,528	216,918		4,981		3,686		240,113	1,921		-		242,034
Professional fees	44,880	13,810		17,503		600		76,793	9,069		3,600		89,462
Rent	35,438	-		-		21,333		56,771	7,228		-		63,999
Postage and printing	1,035	41,832		1,371		581		44,819	189		-		45,008
Technology	11,324	30,495		-		228		42,047	498		-		42,545
Dues and subscriptions	16,220	2,414		2,108		69		20,811	2,706		-		23,517
Donations	-	10,000		-		-		10,000	-		-		10,000
Supplies	727	5,068		3,058		853		9,706	131		-		9,837
Depreciation	770	5,375		-		-		6,145	144		-		6,289
Travel and meetings	1,234	2,926		1,206		157		5,523	200		-		5,723
Telephone and data	1,412	2,290		1,520		19		5,241	219		-		5,460
Utilities	2,696	-		-		1,600		4,296	504		-		4,800
Other	1,719	1,979		-		-		3,698	273		-		3,971
Insurance	2,561	-		-		-		2,561	479		-		3,040
Community assistance	1,217	-		-				1,217	-		-		1,217
Total	\$ 462,635	\$ 461,614	\$	125,467	\$_	52,667	\$ 1	1,102,383	\$ 128,463	\$	11,622	\$ 1	1,242,468

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Corporation Statements of Cash Flows

For the years ended December 31,	2023	2022
Operating Activities		
Change in net assets	\$ 106,193 \$	(12,890)
Adjustments to reconcile change in net assets to		
net cash provided by (used in) operating activities		
Depreciation	23,764	6,289
Unrealized and realized loss (gain) on investments	126,310	68,413
Changes in operating assets and liabilities		
Accounts receivable	(74,738)	126,434
Accounts payable	40,824	16,618
Refundable advance	(100,000)	100,000
Net cash provided by (used in) operating activities	122,353	304,864
Investing Activities		
Purchase of property and equipment	(15,104)	(135,066)
Purchase of investments	(1,766,640)	(974,871)
Proceeds from sale of investments	1,510,477	964,593
Net cash provided by (used in) investing activities	(271,267)	(145,344)
Net change in cash and cash equivalents	(148,914)	159,520
Cash and cash equivalents, at beginning of year	1,051,942	892,422
Cash and cash equivalents, at end of year	\$ 903,028 \$	1,051,942

Note 1: DESCRIPTION OF THE ORGANIZATION

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Corporation ("the Organization"), organized in November 1990, is a nonprofit corporation assisting the human services delivery system to maximize the effectiveness of social service resources in Gwinnett County. This is achieved through facilitating coordination and collaboration of social service providers, organized planning involving public and private sectors, providing a centralized information and referral system, and maintaining a need and service database to assist planning efforts. The Organization's program offerings are centered on facilitating collaborations that improve the well-being of the surrounding community. This is accomplished by identifying needs and resources, and focusing on results, and educating and motivating the community to action.

The Organization's program services consist of the following:

Helpline - Social workers, counselors, and other officials recognize that the social and emotional needs of students and their families have a significant impact on students' learning and behavior and that school officials often expend significant time helping families obtain help tailored to their needs. The Gwinnett Cares Helpline is an Information and Referral (I & R) service with a long history of connecting individuals with community-based programs and services to assist with identified needs. The GCPS Helpline program helps school officials access this information such that students' learning is supported and GCPS staff time is utilized more efficiently.

Health Equity – The Gwinnett Coalition aims to increase access to affordable, quality healthcare resources and to empower residents to self-advocate through health literacy education.

- The Partnering for Vaccine Equity (P4VE) This initiative aims to increase influenza and COVID-19 vaccine confidence and uptake for adults in racial and/or ethnic populations experiencing disparities. It also focuses on increasing health equity among disparately impacted populations through outreach and education.
- Gwinnett Cares Established as the community's emergency response during the COVID-19 pandemic, this initiative began as a grass-roots collaborative and served to centralize and synchronize community resources for residents.

Mental and Behavioral Health – The Gwinnett Coalition champions the well-being of youth ages 0-26 and is building a resilient Gwinnett through a community-based approach to trauma prevention and intervention.

Resilient Gwinnett - The initiative is a community-wide effort designed to prevent and heal
adverse childhood experiences. Key aspects include (1) building awareness and a common
understanding about adversity and resilience in our community; (2) building capacity through
trainings that promote trauma-informed practices across all sectors; and (3) influencing
systems change by creating an integrated, behavioral system of care for individuals 0-26 years
of age.

Family Connection – The initiative is dedicated to the health and wellbeing of children, families, and communities. There are five focus areas: (1) healthy children; (2) children primed for school; (3) children succeeding in school; (4) stable, self-sufficient, productive families; and (5) thriving communities.

Note 1: DESCRIPTION OF THE ORGANIZATION (Continued)

Capacity Building — Our mission includes advancing equity and community well-being, and by strengthening nonprofit organizations in Gwinnett County, residents will be more efficiently and effectively served. Capacity building ensures that nonprofits have access to knowledge and skills that enhance all aspects of leading and managing a nonprofit organization, like operations, programs, finance, etc. Building connectivity within the nonprofit ecosystem increases innovation and problem solving, reduces duplication of services, and helps optimize community resources, like funding and volunteers.

Veterans Resource Center — A one-stop shop providing veterans and military families with information, referrals, and resources. This program transitioned to Gwinnett County Community Services in 2022.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Financial Accounting Standards Board (FASB) provides authoritative guidance regarding U.S. GAAP through the Accounting Standards Codification (ASC) and related Accounting Standards Updates (ASUs).

Use of Estimates

The preparation of U.S. GAAP financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant change in the near term are related to useful lives of property and equipment (depreciation expense), valuation of contributions of non-financial assets, and allocation of functional expenses.

Cash and Cash Equivalents

Cash and cash equivalents include cash and all highly liquid investments with an original maturity of 90 days or less.

Accounts Receivable

Accounts receivable represent amounts owed to the Organization which are expected to be collected within twelve months and are presented in the statements of financial position net of the allowance for credit losses.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Allowance for Credit Losses

Management evaluates its receivables on an ongoing basis by analyzing customer relationships and previous payment histories. The allowance for credit losses is management's best estimate of the amount of expected credit losses in the existing accounts based on current market conditions. Historically, losses on uncollectible accounts have been within management's expectations. The allowance for credit losses is reviewed on a periodic basis to ensure there is sufficient reserve to cover any potential credit losses. When receivables are considered uncollectible, they are charged against the allowance for credit losses. Collections on accounts previously written off are included in the change in net assets as received. There was no allowance for credit losses at December 31, 2023 and 2022.

Investments

The Organization reports investments in equity securities with readily determinable fair values and all investments in debt securities at their fair values in the statements of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying statements of activities. Investment income and gains restricted by donors are reported as increases in net assets without donor restrictions if the restrictions are met (either a stipulated time period ends, or a purpose restriction is accomplished) in the reporting period in which the income and gains are recognized.

Property and Equipment

All acquisitions of property and equipment in excess of \$2,500 and all expenditures for maintenance, renewals, and betterments that materially prolong the useful lives of the assets are capitalized. Repairs and maintenance are expensed as incurred. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful life of the assets.

Net Assets

The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity. The Organization did not have any donor resources to be maintained in perpetuity for the years ended December 31, 2023 and 2022.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Assets (continued)

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Revenue Recognition

A significant portion of the Organization's grants and contracts are from government agencies. The benefits received by the public as a result of the assets transferred are not equivalent to commensurate value received by the government agencies and are therefore not considered exchange transactions. Grants and contracts are analyzed for measurable performance-related barriers or other barriers. Revenue is recognized as barriers are met. Funds received from non-exchange transactions in advance of barriers being met are recorded as refundable advances.

Contributions are recognized when cash, other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly removed the conditions. Contributions with donor restrictions that are both received and released within the same year are recorded as an increase in net assets with donor restrictions and as a satisfaction of program restrictions.

Donated Assets

Donated investments and other noncash donations are recorded as contributions at their fair values at the date of donation.

Donated Services

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Volunteers also provided fund-raising services throughout the year that are not recognized as contributions in the financial statements since the recognition criteria were not met.

Functional Allocation of Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to salaries, payroll taxes, and benefits are allocated based on actual percentages of time spent in each functional area. Expenses related to rent, utilities, repairs and maintenance, telephone and data expense, technology, and supplies are allocated across functional areas based a fixed percentage.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Advertising

The Organization uses advertising to promote its programs among the audiences it serves. The production costs of advertising are expensed as incurred. During the years ended December 31, 2023 and 2022, advertising costs totaled \$246,179 and \$242,034, respectively.

Income Taxes

Under section 501(c)(3) of the Internal Revenue Code, the Organization is exempt from taxes on income other than unrelated business income. For the years ended December 31, 2023 and 2022, the Organization did not have any unrelated business income.

The Organization utilizes the accounting requirements associated with uncertainty in income taxes using the provisions of Financial Accounting Standards Board (FASB) ASC 740, *Income Taxes*. Using that guidance, tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. As of December 31, 2023 and 2022, the Organization has no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, October 21, 2024, and determined there were no events that occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

Recent Accounting Pronouncements

In June 2016, the FASB issued ASU 2016-13, *Financial Instruments-Credit Losses* (Topic 326): *Measurement of Credit Losses on Financial Instruments*, which is often referred to as the CECL model, or current expected credit losses. Among other things, the amendments in this ASU require the measurement of all expected credit losses for financial assets held at the reporting date based on historical experience, current conditions, and reasonable and supportable forecasts. Financial institutions and other organizations will now use forward-looking information to better inform their credit loss estimates. Many of the loss estimation techniques applied today will still be permitted, although the inputs to those techniques will change to reflect the full amount of expected credit losses. In addition, the ASU amends the accounting for credit losses on available-for-sale debt securities and purchased financial assets with credit deterioration.

The Organization adopted ASU 2016-13 on January 1, 2023. The impact of the adoption was not considered material to the financial statements and primarily resulted in enhanced disclosures only.

Note 3: LIQUIDITY AND FINANCIAL ASSET AVAILABILITY

The Organization maintains its financial assets primarily in cash and cash equivalents and investments in marketable securities to provide liquidity to ensure funds are available as the Organization's expenditures come due. The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions.

December 31,	2023	2022
Total assets at year end Less non-financial assets	\$ 2,445,419 \$	2,398,402
Property and equipment, net	(122,556)	(131,216)
Financial assets at year-end	2,322,863	2,267,186
Less those not available for general expenditures within one year, due to contractual or donor-imposed restrictions Restricted by donor with time or purpose restrictions	(241,800)	(356,683)
Restricted by donor with time or purpose restrictions	(241,600)	(330,063)
Financial assets available to meet cash needs for general		
expenditures within one year	\$ 2,081,063 \$	1,910,503

The Organization is principally supported by contributions and government grants. The Organization sets asides funds for future operating use which are held in the investment accounts and can support the Organization's operations for approximately 1.5 years.

Note 4: ACCOUNTS RECEIVABLE

Accounts receivable at December 31, 2023 and 2022 consist of government and foundation grants of \$102,279 and \$27,541, respectively. All accounts receivable are expected to be fully collected in the next fiscal year; therefore, no allowance for credit losses has been recorded.

Note 5: INVESTMENTS

Investments in marketable securities consist of the following as of December 31, 2023:

December 31, 2023	Cost	Fair Value
Money market funds	\$ 16,214	\$ 16,214
Corporate bonds	292,391	295,828
Equities	308,026	595,246
U.S. Treasury bills	266,083	268,501
Pooled investments	143,111	141,767
Total investments in marketable securities	\$ 1,025,825	\$ 1,317,556

Note 5: INVESTMENTS (Continued)

Investments in marketable securities consist of the following as of December 31, 2022:

December 31, 2022	Cost	Fair Value
Money market funds	\$ 21,964	\$ 21,964
Corporate bonds	197,878	195,933
Equities	306,370	522,517
U.S. Treasury bills	321,476	321,974
Pooled investments	112,575	125,315
Total investments in marketable securities	\$ 960,263	\$ 1,187,703

Note 6: PROPERTY AND EQUIPMENT

The components of property and equipment consist of the following December 31, 2023 and 2022:

	Estimated Usefu	ıl		
	Lives (in years	s)	2023	2022
Furniture and fixtures	7	\$	86,969 \$	71,865
Website and applications	5		64,500	64,500
Computer equipment	3		7,287	7,287
Total depreciable property and equipment			158,756	143,652
Less accumulated depreciation			(36,200)	(12,436)
				_
Total property and equipment, net		\$	122,556 \$	131,216

Depreciation expense for the years ended December 31, 2023 and 2022 amounted to \$23,764 and \$6,289, respectively.

Note 7: NET ASSETS

A summary of net assets with donor restrictions consists of the following:

December 31,	2023	2022
Purpose restricted		
Capacity Building	\$ 4,842	\$ 45,000
Vet Corp Program	-	100,000
Resilient Gwinnett	209,328	176,534
Gwinnett Cares	27,630	35,149
Total net assets with donor restrictions	\$ 241,800	\$ 356,683

Note 7: NET ASSETS (Continued)

A summary of the release of donor restrictions consists of the following:

For the years ended December 31,	2023	2022
Purpose restrictions		
Vet Corp Program	\$ 100,000	\$ -
Capacity building	98,658	-
Resilient Gwinnett	192,206	80,393
Gwinnett Cares	7,519	33,699
Total net assets released from donor restrictions	\$ 398,383	\$ 114,092

Note 8: CONTRIBUTIONS OF NON-FINANCIAL ASSETS

All donated space and utilities were utilized by the Organization's program and supporting services. There were no donor-imposed restrictions associated with the contributed space and utilities.

The components of donated space and utilities contributed to the Organization consists of the following:

For the years ended December 31,		2023	2022
Program services			
Helpline	\$	4,240	\$ 38,296
Veterans Resource Center		-	23,054
Capacity building		42,400	-
Health equity		17,324	-
Mental and behavioral health		17,324	-
Supporting services			
General and administrative		3,510	7,811
	•		
Total contributed space and utilities	\$	84,798	\$ 69,161

Donated space is valued at the fair value of similar properties available in commercial real estate listings.

Note 9: FAIR VALUE MEASUREMENTS

Fair value is the exchange price that would be received for an asset or paid to transfer a liability (exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. There are three levels of inputs that may be used to measure fair values:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices, such as:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs, other than quoted prices, that are:
 - observable; or
 - can be corroborated by observable market data.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Money market funds: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Equities: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. Treasury Bill: Valued at the closing price reported on the active market on which the individual securities are traded

Pooled investments: Valued based on NAV per share or unit as a practical expedient as reported by the fund manager, multiplied by the number of shares or units held as of the measurement date. Accordingly, the NAV based investments have been excluded from the fair value hierarchy leveling.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in different fair value measurements at the reporting date.

Note 9: FAIR VALUE MEASUREMENTS (Continued)

Assets and liabilities measured at fair value on a recurring basis consists of the following:

December 31, 2023	Level 1	Level 2	Level 3	Total
Money market funds Corporate bonds Equities U.S. Treasury bills	\$ 16,214 295,828 595,246 268,501	\$ - - -	\$ - - -	\$ 16,214 295,828 595,246 268,501
Total Pooled investments (A)	1,175,789 -		-	1,175,789 141,767
Total investments at fair value	\$ 1,175,789	\$ -	\$ -	\$ 1,317,556
December 31, 2022	Level 1	Level 2	Level 3	Total
Money market funds Corporate bonds Equities U.S. Treasury bills	\$ 21,964 195,933 522,517 321,974	\$ - - -	\$ - - -	\$ 21,964 195,933 522,517 321,974
Total Pooled investments (A)	1,062,388	-	-	1,062,388 125,315
Total investments at fair value	1,062,388	\$		\$ 1,187,703

^(A) Investments that are measured at fair value using the net asset value per share have been excluded from the fair value hierarchy leveling.

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

Management evaluated the significance of transfer between levels based upon the nature of the financial instrument and size of the transfer relative to total assets. For the years ended December 31, 2023 and 2022, there were no significant transfers in or out of Levels 1, 2 or 3.

Note 9: FAIR VALUE MEASUREMENTS (Continued)

Fair Value of Investments that Calculate Net Asset Value

The following table summarizes information related to the pooled investments measured at fair value based on NAV per share as of December 31, 2023 and 2022, respectively. The pooled investments are maintained by investment companies and hold investments in accordance with a stated set of fund objectives.

Year-end	F	air Value	Unfunded		Redemption	Redemption	
December 31, 2023	Ś	141,767	Ś	_	Daily	None	
December 31, 2022	, \$	125,315	•	-	Daily	None	

Note 10: CONCENTRATIONS

The Organization maintains cash deposits with financial institutions at December 31, 2023 and 2022 in excess of federally insured limits of \$412,526 and \$697,759, respectively.

Note 11: DEFINED CONTRIBUTION PLAN

The Organization sponsors a defined contribution 403(b) plan (the Plan) covering all full-time employees. All employees may participate provided they meet the requirements of the plan and agree to defer at least \$200 annually. The Organization makes a contribution to the Plan each year equal to 100% of the employee's elective deferral contribution, up to 2% of the employee's compensation. Total expense for the years ended December 31, 2023 and 2022 was \$3,343 and \$2,962, respectively.



SUPPLEMENTARY INFORMATION

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Corporation Schedule of State Awards Expended

For the year ended December 31, 2023

State Contract Number	Earned Revenues Receipts				Due From ate Agency
Georgia Department of Human Services Family Connection Contract # 42700-93-202300060	\$ 48,821	\$	40,562	\$	8,259
Gwinnett County Board of Commissions Subsidy Fund Contract # 4600001382	235,096		235,096		-
Gwinnett, Newton and Rockdale County Health Departments Contract # SFY2024-067-715-10	299,156		224,522		74,634
Gwinnett County Public Schools GCPS Helpline	231,232		231,232		
Total	\$ 814,305	\$	731,412	\$	82,893