



**Gwinnett Coalition, Inc.
(d/b/a Gwinnett Nonprofit Coalition)**

FINANCIAL STATEMENTS

December 31, 2024 and 2023



	Page
REPORT	
Independent Auditor's Report	1
FINANCIAL STATEMENTS	
Statements of Financial Position	3
Statements of Activities	4
Statements of Functional Expenses	6
Statements of Cash Flows	8
Notes to Financial Statements	9
Supplementary Information	
Schedule of State Awards Expended	21



REPORT





CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
4004 Summit Boulevard NE
Suite 800
Atlanta, GA 30319

770.394.8000
770.451.2873 (fax)
CRIadv.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition

Opinion

We have audited the accompanying financial statements of Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition (the Organization) (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

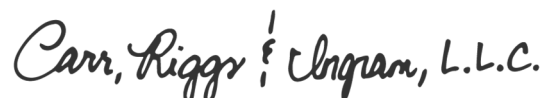
In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of State Awards Expended is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



CARR, RIGGS & INGRAM, L.L.C.

Atlanta, Georgia
October 10, 2025



FINANCIAL STATEMENTS



Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition
Statements of Financial Position

<i>December 31,</i>	2024	2023
Assets		
Cash and cash equivalents	\$ 600,265	\$ 903,028
Accounts receivable	151,755	102,279
Promises to give	20,000	-
Investments in marketable securities	1,552,230	1,317,556
Property and equipment, net	75,933	122,556
Total assets	\$ 2,400,183	\$ 2,445,419
Liabilities and Net Assets		
Accounts payable	\$ 30,238	\$ 80,122
Total liabilities	30,238	80,122
Net assets		
Without donor restrictions	2,217,678	2,123,497
With donor restrictions	152,267	241,800
Total net assets	2,369,945	2,365,297
Total liabilities and net assets	\$ 2,400,183	\$ 2,445,419

The accompanying notes are an integral part of these financial statements.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition
Statements of Activities

<i>For the year ended December 31, 2024</i>	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains and Support			
Government grants	\$ 668,513	\$ -	\$ 668,513
Contributions	116,757	375,000	491,757
Investment income (loss), net	253,245	-	253,245
Contributions of non-financial assets	90,798	-	90,798
Other income	2,931	-	2,931
Loss on disposal of property and equipment	(33,325)	-	(33,325)
Net assets released from restrictions	464,533	(464,533)	-
Total revenues, gains and support	1,563,452	(89,533)	1,473,919
Expenses			
<i>Program services</i>			
Capacity building	235,780	-	235,780
Helpline	137,612	-	137,612
Health equity	529,293	-	529,293
Mental and behavioral health	378,879	-	378,879
Total program services	1,281,564	-	1,281,564
<i>Supporting services</i>			
General and administrative	171,975	-	171,975
Fundraising	15,732	-	15,732
Total supporting services	187,707	-	187,707
Total expenses	1,469,271	-	1,469,271
Change in net assets	94,181	(89,533)	4,648
Net assets at beginning of year	2,123,497	241,800	2,365,297
Net assets at end of year	\$ 2,217,678	\$ 152,267	\$ 2,369,945

The accompanying notes are an integral part of these financial statements.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition
Statements of Activities (Continued)

<i>For the year ended December 31, 2023</i>	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains and Support			
Government grants	\$ 814,305	\$ -	\$ 814,305
Contributions	224,599	283,500	508,099
Investment income (loss), net	146,882	-	146,882
Contributions of non-financial assets	84,798	-	84,798
Other income	1,450	-	1,450
Net assets released from restrictions	398,383	(398,383)	-
Total revenues, gains and support	1,670,417	(114,883)	1,555,534
Expenses			
<i>Program services</i>			
Capacity building	166,222	-	166,222
Helpline	232,466	-	232,466
Health equity	582,858	-	582,858
Mental and behavioral health	295,938	-	295,938
Total program services	1,277,484	-	1,277,484
<i>Supporting services</i>			
General and administrative	162,130	-	162,130
Fundraising	9,727	-	9,727
Total supporting services	171,857	-	171,857
Total expenses	1,449,341	-	1,449,341
Change in net assets	221,076	(114,883)	106,193
Net assets at beginning of year	1,902,421	356,683	2,259,104
Net assets at end of year	\$ 2,123,497	\$ 241,800	\$ 2,365,297

The accompanying notes are an integral part of these financial statements.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition
Statements of Functional Expenses

For the year ended December 31, 2024

	Program Services					Supporting Services		
	Capacity Building	Helpline	Health Equity	Mental and Behavioral Health	Programs Subtotal	General and Administrative	Fundraising	Total
Salaries and wages	\$ 18,603	\$ 101,100	\$ 267,328	\$ 205,577	\$ 592,608	\$ 69,477	\$ 11,694	\$ 673,779
Benefits	3,523	10,126	41,871	32,527	88,047	10,049	1,787	99,883
Payroll taxes	1,422	8,022	20,744	16,373	46,561	5,389	894	52,844
Total personnel	23,548	119,248	329,943	254,477	727,216	84,915	14,375	826,506
Advertising	54	16	138,586	41,013	179,669	317	243	180,229
Professional fees	26,089	-	6,015	48,556	80,660	63,878	-	144,538
Contract services	119,554	-	-	-	119,554	-	-	119,554
Rent	22,400	6,457	17,075	13,131	59,063	4,438	747	64,248
Events and workshops	31,966	-	345	-	32,311	-	-	32,311
Dues and subscriptions	9,740	2,082	6,648	2,585	21,055	10,623	-	31,678
Depreciation	379	2,059	18,344	4,186	24,968	1,413	239	26,620
Travel and meetings	631	31	3,464	6,021	10,147	993	-	11,140
Supplies	94	177	562	3,803	4,636	1,450	20	6,106
Insurance	447	247	1,053	903	2,650	2,123	29	4,802
Utilities	400	679	1,795	1,381	4,255	464	79	4,798
Technology	-	4,415	-	-	4,415	-	-	4,415
Other	116	208	2,776	305	3,405	702	-	4,107
Telephone and data	-	-	842	2,220	3,062	207	-	3,269
Postage and printing	362	-	1,845	298	2,505	452	-	2,957
Repairs and maintenance	-	1,993	-	-	1,993	-	-	1,993
Total	\$ 235,780	\$ 137,612	\$ 529,293	\$ 378,879	\$ 1,281,564	\$ 171,975	\$ 15,732	\$ 1,469,271

The accompanying notes are an integral part of these financial statements.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition
Statements of Functional Expenses (Continued)

For the year ended December 31, 2023

	Program Services					Supporting Services		
	Capacity Building	Helpline	Health Equity	Mental and Behavioral Health	Programs Subtotal	General and Administrative	Fundraising	Total
Salaries and wages	\$ 23,385	\$ 162,643	\$ 226,466	\$ 184,399	\$ 596,893	\$ 65,428	\$ 6,360	\$ 668,681
Benefits	3,100	14,169	19,912	19,785	56,966	5,589	905	63,460
Payroll taxes	1,982	13,008	16,589	13,641	45,220	6,320	489	52,029
Total personnel	28,467	189,820	262,967	217,825	699,079	77,337	7,754	784,170
Advertising	29,303	1,973	203,928	7,029	242,233	1,973	1,973	246,179
Professional fees	1,244	-	6,774	42,239	50,257	53,050	-	103,307
Contract services	56,000	-	30,000	-	86,000	-	-	86,000
Rent	32,000	3,200	13,075	13,075	61,350	2,649	-	63,999
Postage and printing	-	-	32,516	-	32,516	4,535	-	37,051
Dues and subscriptions	9,509	2,876	7,986	4,329	24,700	9,838	-	34,538
Technology	-	23,854	1,100	-	24,954	2,419	-	27,373
Depreciation	-	9,865	12,900	-	22,765	999	-	23,764
Travel and meetings	7,042	-	2,952	2,692	12,686	1,092	-	13,778
Supplies	39	348	4,044	5,142	9,573	2,792	-	12,365
Utilities	2,400	240	981	981	4,602	199	-	4,801
Other	-	290	2,375	377	3,042	1,724	-	4,766
Telephone and data	218	-	1,260	2,249	3,727	240	-	3,967
Insurance	-	-	-	-	-	2,952	-	2,952
Repairs and maintenance	-	-	-	-	-	331	-	331
Total	\$ 166,222	\$ 232,466	\$ 582,858	\$ 295,938	\$ 1,277,484	\$ 162,130	\$ 9,727	\$ 1,449,341

The accompanying notes are an integral part of these financial statements.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition
Statements of Cash Flows

<i>For the years ended December 31,</i>	2024	2023
Operating Activities		
Change in net assets	\$ 4,648	\$ 106,193
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	26,620	23,764
Loss on disposal of property and equipment	33,325	-
Unrealized and realized (gain) loss on investments	(214,101)	126,310
Changes in operating assets and liabilities:		
Accounts receivable	(49,476)	(74,738)
Promises to give	(20,000)	-
Accounts payable	(49,884)	40,824
Refundable advance	-	(100,000)
Net cash provided by (used in) operating activities	(268,868)	122,353
Investing Activities		
Purchase of property and equipment	(13,322)	(15,104)
Purchase of investments	(293,417)	(1,766,640)
Proceeds from sale of investments	272,844	1,510,477
Net cash provided by (used in) investing activities	(33,895)	(271,267)
Net change in cash and cash equivalents	(302,763)	(148,914)
Cash and cash equivalents, at beginning of year	903,028	1,051,942
Cash and cash equivalents, at end of year	\$ 600,265	\$ 903,028

The accompanying notes are an integral part of these financial statements.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition

Notes to Financial Statements

Note 1: DESCRIPTION OF THE ORGANIZATION

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition (the Organization), organized in November 1990, is a Nonprofit Coalition assisting the human services delivery system to maximize the effectiveness of social service resources in Gwinnett County. This is achieved through facilitating coordination and collaboration of social service providers, organized planning involving public and private sectors, providing a centralized information and referral system, and maintaining a need and service database to assist planning efforts. The Organization's program offerings are centered on facilitating collaborations that improve the well-being of the surrounding community. This is accomplished by identifying needs and resources, and focusing on results, and educating and motivating the community to action.

The Organization's program services consist of the following:

Capacity Building – Our mission includes advancing equity and community well-being, and by strengthening nonprofit organizations in Gwinnett County, residents will be more efficiently and effectively served. Capacity building ensures that nonprofits have access to knowledge and skills that enhance all aspects of leading and managing a nonprofit organization, like operations, programs, finance, etc. Building connectivity within the nonprofit ecosystem increases innovation and problem solving, reduces duplication of services, and helps optimize community resources, like funding and volunteers.

Helpline – Social workers, counselors, and other officials recognize that the social and emotional needs of students and their families have a significant impact on students' learning and behavior and that school officials often expend significant time helping families obtain help tailored to their needs. The Gwinnett Cares Helpline is an Information and Referral (I & R) service with a long history of connecting individuals with community-based programs and services to assist with identified needs. The GCPS Helpline program helps school officials access this information such that students' learning is supported and GCPS staff time is utilized more efficiently.

Health Equity – The Gwinnett Coalition aims to increase access to affordable, quality healthcare resources and to empower residents to self-advocate through health literacy education.

- The Partnering for Vaccine Equity (P4VE) – This initiative aims to increase influenza and COVID-19 vaccine confidence and uptake for adults in racial and/or ethnic populations experiencing disparities. It also focuses on increasing health equity among disparately impacted populations through outreach and education.
- Gwinnett Cares – Established as the community's emergency response during the COVID-19 pandemic, this initiative began as a grass-roots collaborative and served to centralize and synchronize community resources for residents.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition

Notes to Financial Statements

Note 1: DESCRIPTION OF THE ORGANIZATION (Continued)

Mental and Behavioral Health – The Gwinnett Coalition champions the well-being of youth ages 0-26 and is building a resilient Gwinnett through a community-based approach to trauma prevention and intervention.

- *Resilient Gwinnett* – The initiative is a community-wide effort designed to prevent and heal adverse childhood experiences. Key aspects include (1) building awareness and a common understanding about adversity and resilience in our community; (2) building capacity through trainings that promote trauma-informed practices across all sectors; and (3) influencing systems change by creating an integrated, behavioral system of care for individuals 0-26 years of age.
- *Family Connection* – The initiative is dedicated to the health and wellbeing of children, families, and communities. There are five focus areas: (1) healthy children; (2) children primed for school; (3) children succeeding in school; (4) stable, self-sufficient, productive families; and (5) thriving communities.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Financial Accounting Standards Board (FASB) provides authoritative guidance regarding U.S. GAAP through the Accounting Standards Codification (ASC) and related Accounting Standards Updates (ASUs).

Use of Estimates

The preparation of U.S. GAAP financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant change in the near term are related to useful lives of property and equipment (depreciation expense), valuation of investments in marketable securities, valuation of contributions of non-financial assets, and allocation of functional expenses.

Cash and Cash Equivalents

Cash and cash equivalents include cash and all highly liquid investments with an original maturity of 90 days or less.

Accounts Receivable

Accounts receivable represents amounts owed to the Organization which are expected to be collected within twelve months and are presented in the statements of financial position net of the allowance for credit losses.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition
Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Allowance for Credit Losses

Management evaluates its receivables on an ongoing basis by analyzing customer relationships and previous payment histories. The allowance for credit losses is management's best estimate of the amount of expected credit losses in the existing accounts based on current market conditions. Historically, losses on uncollectible accounts have been within management's expectations. The allowance for credit losses is reviewed on a periodic basis to ensure there is sufficient reserve to cover any potential credit losses. When receivables are considered uncollectible, they are charged against the allowance for credit losses. Collections on accounts previously written off are included in the change in net assets as received. There was no allowance for credit losses at December 31, 2024 and 2023.

Promises to Give

Conditional promises to give are not recognized in the financial statements until the conditions are substantially met or explicitly waived by the donor. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in more than one year are recorded at fair value, which is measured as the present value of their future cash flows. The discounts on those amounts are computed using risk adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. In the absence of donor stipulations to the contrary, promises with payments due in future periods are restricted to use after the due date. Promises that remain uncollected more than one year after their due dates are written off unless the donors indicate that payment is merely postponed.

In 2024, the Organization received a promise to give of \$150,000, which is contingent on meeting various program outcomes and impact measurements. Accordingly, \$75,000 of this promise to give has not been recorded in the statement of activities as of December 31, 2024, because the conditions on which they depend have not yet been met.

Investments

The Organization reports investments in equity securities with readily determinable fair values and all investments in debt securities at their fair values in the statements of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying statements of activities. Investment income and gains restricted by donors are reported as increases in net assets without donor restrictions if the restrictions are met (either a stipulated time period ends, or a purpose restriction is accomplished) in the reporting period in which the income and gains are recognized.

Property and Equipment

All acquisitions of property and equipment in excess of \$2,500 and all expenditures for maintenance, renewals, and betterments that materially prolong the useful lives of the assets are capitalized. Repairs and maintenance are expensed as incurred. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful life of the assets.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition
Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Assets

The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity. The Organization did not have any donor resources to be maintained in perpetuity for the years ended December 31, 2024 and 2023.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Revenue Recognition

A significant portion of the Organization's grants and contracts are from government agencies. The benefits received by the public as a result of the assets transferred are not equivalent to commensurate value received by the government agencies and are therefore not considered exchange transactions. Grants and contracts are analyzed for measurable performance-related barriers or other barriers. Revenue is recognized as barriers are met. Funds received from non-exchange transactions in advance of barriers being met are recorded as refundable advances.

Contributions are recognized when cash, other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly removed the conditions. Contributions with donor restrictions that are both received and released within the same year are recorded as an increase in net assets with donor restrictions and as a satisfaction of program restrictions.

Donated Assets

Donated investments and other noncash donations are recorded as contributions at their fair values at the date of donation.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition
Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Donated Services

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Volunteers also provided fund-raising services throughout the year that are not recognized as contributions in the financial statements since the recognition criteria were not met.

Functional Allocation of Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to salaries, payroll taxes, and benefits are allocated based on actual percentages of time spent in each functional area. Expenses related to rent, utilities, repairs and maintenance, telephone and data expense, technology, and supplies are allocated across functional areas based a fixed percentage.

Advertising

The Organization uses advertising to promote its health equity and health literacy programs among target audiences as defined by the CDC Foundation and GNR Public Health grants. The production costs of advertising are expensed as incurred. During the years ended December 31, 2024 and 2023, advertising costs totaled \$180,229 and \$246,179, respectively.

Income Taxes

Under section 501(c)(3) of the Internal Revenue Code, the Organization is exempt from taxes on income other than unrelated business income. For the years ended December 31, 2024 and 2023, the Organization did not have any unrelated business income.

The Organization utilizes the accounting requirements associated with uncertainty in income taxes using the provisions of Financial Accounting Standards Board (FASB) ASC 740, *Income Taxes*. Using that guidance, tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. As of December 31, 2024 and 2023, the Organization has no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, October 10, 2025, and determined there were no events that occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition
Notes to Financial Statements

Note 3: LIQUIDITY AND FINANCIAL ASSET AVAILABILITY

The Organization maintains its financial assets primarily in cash and cash equivalents and investments in marketable securities to provide liquidity to ensure funds are available as the Organization's expenditures come due. The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions.

<i>December 31,</i>	2024	2023
Total assets at year end	\$ 2,400,183	\$ 2,445,419
Less non-financial assets		
Property and equipment, net	(75,933)	(122,556)
Financial assets at year-end	2,324,250	2,322,863
Less those not available for general expenditures within one year, due to contractual or donor-imposed restrictions		
Restricted by donor with time or purpose restrictions	(152,267)	(241,800)
Financial assets available to meet cash needs for general expenditures within one year	\$ 2,171,983	\$ 2,081,063

The Organization is principally supported by contributions and government grants. The Organization sets aside funds for future operating use which are held in the investment accounts and can support the Organization's operations for approximately 1.5 years.

Note 4: ACCOUNTS RECEIVABLE AND PROMISES TO GIVE

Accounts receivable at December 31, 2024 and 2023 consist of government and foundation grants of \$151,755 and \$102,279, respectively. All accounts receivable are expected to be fully collected in the next fiscal year; therefore, no allowance for credit losses has been recorded.

Promises to give at December 31, 2024, consist of a contribution to be paid out over two years. The outstanding balance at December 31, 2024, is \$20,000. The promise to give is expected to be fully collected in 2025; therefore, no allowance for doubtful accounts has been recorded.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition
Notes to Financial Statements

Note 5: INVESTMENTS

Investments in marketable securities consist of the following:

<i>December 31, 2024</i>	Cost	Fair Value
Money market funds	\$ 19,845	\$ 19,845
Corporate bonds	317,265	322,627
Equities	323,657	799,450
U.S. Treasury bills	250,388	254,141
Pooled investments	123,957	156,167
Total investments in marketable securities	\$ 1,035,112	\$ 1,552,230

<i>December 31, 2023</i>	Cost	Fair Value
Money market funds	\$ 16,214	\$ 16,214
Corporate bonds	292,391	295,828
Equities	308,026	595,246
U.S. Treasury bills	266,083	268,501
Pooled investments	116,443	141,767
Total investments in marketable securities	\$ 999,157	\$ 1,317,556

Note 6: PROPERTY AND EQUIPMENT

The components of property and equipment consist of the following December 31, 2024 and 2023:

	Estimated Useful Lives (in years)	2024	2023
Furniture and fixtures	7	\$ 100,291	\$ 86,969
Website and applications	5	-	64,500
Computer equipment	3	7,287	7,287
Total depreciable property and equipment		107,578	158,756
Less accumulated depreciation		(31,645)	(36,200)
Total property and equipment, net		\$ 75,933	\$ 122,556

Depreciation expense for the years ended December 31, 2024 and 2023 amounted to \$26,620 and \$23,764, respectively.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition
Notes to Financial Statements

Note 7: NET ASSETS

A summary of net assets with donor restrictions consists of the following:

<i>December 31,</i>	2024	2023
Purpose restricted		
Capacity Building	\$ -	\$ 4,842
Resilient Gwinnett	152,267	209,328
Gwinnett Cares	-	27,630
Total net assets with donor restrictions	\$ 152,267	\$ 241,800

A summary of the release of donor restrictions consists of the following:

<i>For the years ended December 31,</i>	2024	2023
Purpose restrictions		
Vet Corp Program	\$ -	\$ 100,000
Capacity building	114,842	98,658
Resilient Gwinnett	322,061	192,206
Gwinnett Cares	27,630	7,519
Total net assets released from donor restrictions	\$ 464,533	\$ 398,383

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition
Notes to Financial Statements

Note 8: CONTRIBUTIONS OF NON-FINANCIAL ASSETS

All donated space, utilities, and services were utilized by the Organization's program and supporting services. There were no donor-imposed restrictions associated with the contributed space, utilities, and services.

The components of donated space, utilities, and services contributed to the Organization consists of the following for the years ended December 31, 2024 and 2023:

	Donated Space and Utilities	Donated Services	Total
<i>For the year ended December 31, 2024</i>			
Program services			
Capacity building	\$ 22,800	\$ -	\$ 22,800
Helpline	7,136	-	7,136
Health equity	18,870	22,000	40,870
Mental and behavioral health	14,512	-	14,512
Supporting services			
General and administrative	4,902	-	4,902
Fundraising	578	-	578
Total contributed space, utilities, and services	\$ 68,798	\$ 22,000	\$ 90,798

	Donated Space and Utilities	Donated Services	Total
<i>For the year ended December 31, 2023</i>			
Program services			
Capacity building	\$ 34,400	\$ -	\$ 34,400
Helpline	3,440	-	3,440
Health equity	14,056	15,998	30,054
Mental and behavioral health	14,056	-	14,056
Supporting services			
General and administrative	2,848	-	2,848
Fundraising	-	-	-
Total contributed space, utilities, and services	\$ 68,800	\$ 15,998	\$ 84,798

Donated space is valued at the fair value of similar properties available in commercial real estate listings. Donated services are valued using standard rates provided by the service provider.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition

Notes to Financial Statements

Note 9: FAIR VALUE MEASUREMENTS

Fair value is the exchange price that would be received for an asset or paid to transfer a liability (exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. There are three levels of inputs that may be used to measure fair values:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices, such as:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs, other than quoted prices, that are:
 - observable; or
 - can be corroborated by observable market data.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Money market funds: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Equities: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. Treasury Bill: Valued at the closing price reported on the active market on which the individual securities are traded.

Pooled investments: Valued based on NAV per share or unit as a practical expedient as reported by the fund manager, multiplied by the number of shares or units held as of the measurement date. Accordingly, the NAV based investments have been excluded from the fair value hierarchy leveling.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in different fair value measurements at the reporting date.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition
Notes to Financial Statements

Note 9: FAIR VALUE MEASUREMENTS (Continued)

Assets and liabilities measured at fair value on a recurring basis consists of the following:

<i>December 31, 2024</i>	Level 1	Level 2	Level 3	Total
Money market funds	\$ 19,845	\$ -	\$ -	\$ 19,845
Corporate bonds	322,627	-	-	322,627
Equities	799,450	-	-	799,450
U.S. Treasury bills	254,141	-	-	254,141
Total	1,396,063	-	-	1,396,063
Pooled investments ^(A)	-	-	-	156,167
Total investments at fair value	\$ 1,396,063	\$ -	\$ -	\$ 1,552,230
<i>December 31, 2023</i>	Level 1	Level 2	Level 3	Total
Money market funds	\$ 16,214	\$ -	\$ -	\$ 16,214
Corporate bonds	295,828	-	-	295,828
Equities	595,246	-	-	595,246
U.S. Treasury bills	268,501	-	-	268,501
Total	1,175,789	-	-	1,175,789
Pooled investments ^(A)	-	-	-	141,767
Total investments at fair value	\$ 1,175,789	\$ -	\$ -	\$ 1,317,556

^(A) Investments that are measured at fair value using the net asset value per share have been excluded from the fair value hierarchy leveling.

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

Management evaluated the significance of transfer between levels based upon the nature of the financial instrument and size of the transfer relative to total assets. For the years ended December 31, 2024 and 2023, there were no significant transfers in or out of Levels 1, 2 or 3.

Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition

Notes to Financial Statements

Note 9: FAIR VALUE MEASUREMENTS (Continued)

Fair Value of Investments that Calculate Net Asset Value

The following table summarizes information related to the pooled investments measured at fair value based on NAV per share as of December 31, 2024 and 2023, respectively. The pooled investments are maintained by investment companies and hold investments in accordance with a stated set of fund objectives.

Year-end	Fair Value	Unfunded Commitments	Redemption Frequency (if eligible)	Redemption Notice Period
December 31, 2024	\$ 156,167	\$ -	Daily	None
<i>December 31, 2023</i>	<i>\$ 141,767</i>	<i>\$ -</i>	<i>Daily</i>	<i>None</i>

Note 10: CONCENTRATIONS

The Organization maintains cash deposits with financial institutions at December 31, 2024 and 2023 in excess of federally insured limits of \$239,303 and \$412,526, respectively.

Note 11: DEFINED CONTRIBUTION PLAN

The Organization sponsors a defined contribution 403(b) plan (the Plan) covering all full-time employees. All employees may participate provided they meet the requirements of the plan and agree to defer at least \$200 annually. The Organization makes a contribution to the Plan each year equal to 100% of the employee's elective deferral contribution, up to 2% of the employee's compensation. Total expense for the years ended December 31, 2024 and 2023 was \$5,667 and \$3,343, respectively.

Note 12: RELATED PARTIES

A member of the Organization's Board of Directors works for a financial institution at which the Organization holds certain bank accounts. The bank balances were approximately \$489,000 and \$663,000 at December 31, 2024 and 2023, respectively.



SUPPLEMENTARY INFORMATION



Gwinnett Coalition, Inc. d/b/a Gwinnett Nonprofit Coalition
Schedule of State Awards Expended

For the year ended December 31, 2024

<i>State Contract Number</i>	Earned Revenues	Receipts	Due From State Agency
Georgia Department of Human Services Family Connection Contract # 93-25-116183	\$ 55,941	\$ 44,651	\$ 11,290
Gwinnett County Board of Commissions Subsidy Fund Contract # SFY2025-056-GC	235,088	111,922	123,166
Gwinnett, Newton and Rockdale County Health Departments Contract # SFY2025-067-715-10	261,868	261,868	-
Gwinnett County Public Schools GCPS Helpline	115,616	115,616	-
Total	\$ 668,513	\$ 534,057	\$ 134,456